

# mCoinz

## A popular prepaid voucher

mCoinz is a prepaid voucher (gift card) that may be used in order to purchase goods and/or services from dedicated online webshops.

mCoinz vouchers are available all across the Middle East with more than 60,000 points of sale.

A PIN is allocated to each mCoinz voucher. Upon purchase, the consumer enters the PIN in order to validate the transaction. Accepting mCoinz will also increase your sales, as you can target consumers that do not have credit or debit cards and it also provides the payment solution for declined card

transactions and blocked customers. mCoinz vouchers are available in \$5, \$10, \$25, \$100, \$300 values. There is also the option of Pay in vouchers where a consumer can buy the voucher in the desired amount.

Each transaction is settled in the currency of the local merchant, such as the U.S. dollar.

Transactions are processed in real-time and merchants will receive, as with all of the Alternative Payments services, customer support and access to sales reporting and transaction data via their own admin pages.

Easy to use:

- all that is needed is a mCoinz voucher
- no credit card or bank account required
- no customer registration necessary

## Product Description

Prepaid voucher

## Product Process

The consumer selects the mCoinz payment option at the checkout and enters the unique PIN to approve an online transaction. mCoinz platform verifies the PIN and deducts the amount.

## Countries Supported

United Arab Emirates, Kuwait, Bahrain, Oman, Jordan, Lebanon, Egypt

## Merchant Advantages

- Provides an additional real-time online payment method to convenience consumers.
- Provides merchants with access to a market segment with limited credit card usage.
- Excellent alternative payment solution for declined card transactions and blocked customers.
- All transactions are performed in real-time.

## Consumer Advantages

- Convenience of not having to use a credit or debit card.
- Ideal for consumers that do not wish to use their personal, banking or credit card info.
- No registration necessary