



# CHINA UNIONPAY

## The Independent Bankcard Brand

Established in March 2002, UnionPay is a bankcard association established under the approval of the State Council and the People's Bank of China.

In response to the economic and social development in China and to fulfil the industrial mission and social responsibilities, UnionPay has joined hands with domestic commercial banks to create an independent bankcard brand - UnionPay card. In August 2003, UnionPay officially launched UnionPay card, its international and high-quality bankcard brand with independent intellectual property that meets unified business practices and

technical standards. Thanks to the popularity of UnionPay cards, UnionPay brand also enjoys a high reputation in China.

UnionPay cards are not only well accepted by the domestic cardholders but also highly appreciated by cardholders in more and more countries and regions.

The cardholders can use the bank cards to pay their credit card bills and utility fees, book flight tickets and hotels, and perform self-service funds transfer via mobile phone, internet, fixed phone, and even TV set-top box.

### UnionPay advantages:

- ✓ Worldwide acceptance for UnionPay card, including global ATM network, allows instant payment online and offline.
- ✓ UnionPay provides world class security control system. No matter when and where you are, you can always enjoy a reassuring shopping.
- ✓ UnionPay cardholders have access to a 24/7 Global Services & Support Hotline, to assist with all card related issues.



## Product Description

Local Credit/Debit Card



## Product Process

Upon purchase, the consumer is redirected to UnionPay to enter credit, debit or prepaid card number, verify the card info and complete the payment.



## Countries Supported

China



## Merchant Advantages

- Provides an additional real-time online payment acceptance method to convenience consumers with no risk and low risk of returns for the merchant.
- Increases sales by offering a local trusted payment solution.
- Provides merchants with access to a market segment with limited credit card usage.
- Cardholders select UnionPay as their payment method and approve the payment.
- Consumer support in local languages is included.



## Consumer Advantages

- Provides a trusted and familiar local payment method that is supported by the consumer's own bank.
- Convenient, reliable, and simple transaction process.
- Offers access to more products and services.
- Local support in native language.
- Local currency settlement.